

Essence of Rating in Business Activity

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Abstract: The article analyzes the weight of small business and private business entities in the region's economy and their share in social and economic networks. Conclusions and suggestions were also given regarding the improvement of socio-economic indicators through the development of small business and private entrepreneurship activities.

Key words: entrepreneur, small business, employment, socio-economic stability, region.

Measures to increase the efficiency of business activities in the regions are one of the most important priorities of the reforms implemented in the Republic of Uzbekistan in recent years. Small business and private entrepreneurship is considered a type of economic activity that does not require large funds in the conditions of capital shortage in developing countries, that quickly adapts to the changing environment, i.e. market requirements, can make offers in accordance with the market demand in the conditions of limited resources, and by ensuring the efficient circulation of resources, restructuring of the economy and economic instability solves the problem with minimum time and costs. At the same time, small business and private entrepreneurship activities have a positive effect on the problem of "growing" employment through the new jobs they create, as a result of which this region becomes important in the development and progress of the socio-economic life. Due to the in-depth reforms and tireless efforts to develop small business and private entrepreneurship in our republic: the place and role of private property in the economy is being radically increased, measures are being taken to eliminate obstacles to the development of entrepreneurship and create favorable conditions, which is one of the requirements of the market economy. gradual reduction of state participation in the economy is being carried out, the share of small business and private business entities in the GDP of the regions is increasing, at the same time, one of the important changes is consistent reforms to increase the volume of import-substituting products within the framework of localization programs. About the importance of entrepreneurship in the socio-economic development of the region, President Sh.M. Mirziyaev: "Our only way is to increase the number of entrepreneurs, to make people businessmen." Due to the need to regularly develop small business and private entrepreneurship according to the requirements of the market economy, there are problems that need to be implemented in terms of the development of entrepreneurship in order to ensure sustainable socio-economic development in the regions. Therefore, it is one of the urgent issues of the present day to offer scientifically based recommendations on increasing the efficiency of business activities in the economy of regions, first of all, in ensuring the growth of real sector industries at a stable pace.

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In our country, a class of independent property owners was formed through the establishment of business entities. Different economic conditions specific to this type of activity in the market economy are of particular importance with the speed of adaptation opportunities. Therefore, as a result of the development of business activity in recent years, we can observe that the weight of this type of activity in the GNP of regions is increasing. In particular, the GDP of Samarkand region by the end of 2022 will be 62.4 trillion soums, which is an increase of 5.8% compared to 2021, of which 73.1% are small business and private business entities, the role of entrepreneurship in the socio-economic life of the region shows that it is important. As a result of the freedoms granted to business entities in the region, the favorable conditions created for them to organize and develop their activities, the number of registered business entities reached 47.9 thousand as of January 1, 2023. This ensures an increase of GNI per capita from 7.3 million soums to 15.3 million soums. During this period, the population of the region increased by 10.7% and reached 4.1 million people. As a result of the effective use of the industrial potential of the region and the establishment of new modern production forces, the production volume of industrial products exceeded 9.2 trillion or accounted for 54.3%. As a result of agricultural reform and creation of favorable conditions for agribusiness, the volume of industrial production increased by 7.45% and amounted to 43.9 trillion soums. Measures aimed at liberalization of foreign trade, support and stimulation of export activities of business entities made it possible to increase the export of the region by 656 million dollars, i.e. by 152%. Measures aimed at further improving the business environment, supporting and encouraging business entities made it possible to absorb investments worth 6 billion dollars. As a result, about 150,000 jobs were created. 79 km in the next 6 years in order to improve the living conditions of the population. highway, 170.9 km. gas, 1712.5 km. drinking water networks were commissioned. Special attention was paid to the creation of new social infrastructure facilities. 5228 thousand square meters in the province. the area was handed over to business entities.

Development of entrepreneurship is the priority direction of the economic policy of our country. Business conditions are steadily improving. In the year of youth and business support, more facilities will be created for entrepreneurs. The introduction of the rating will be a special incentive for the activities of entrepreneurs. The importance of this was mentioned in the open dialogue of the head of state with entrepreneurs. After that, the criteria and principles of this rating were developed. According to it, entrepreneurs are divided into 4 categories based on 23 criteria, such as period of activity, level of profitability, payment discipline, place in population employment and salary. It is formed on the basis of information from tax, justice and judicial authorities. Each entrepreneur will be able to know his position and price in real time. For high-ranking entrepreneurs, all tax audits will be canceled, the amount of value added tax will be refunded in one day, and the overpayment for other types of taxes will be refunded in three days. It is possible to mutually calculate the value added tax in the customs and tax authorities during the import and sale of goods. The period of payment of the value of state assets and land plots obtained at the auction will be extended from 3 to 5 years. In this case, when the initial payment of at least 15 percent is made at once, no annual interest is calculated on the remaining amount. Such a rating is important because now the electronic system evaluates the activities of entrepreneurs, not tax collectors. In the future, subsidies, benefits and preferences will be given based on the rating. Underachievers strive to join the ranks of disciplined entrepreneurs and gain more opportunity. On the other hand, this rating becomes a protection system that gives entrepreneurs reliable information about their partners. That is, dubious contracts and unfair competition will be put an end to, and the "hidden" economy will shrink. The head of our state emphasized the need to carefully develop this system and implement it in a fair and efficient way. Based on the proposals of entrepreneurs, we are improving the



conditions for business. With recent decisions, 16 licenses and 34 types of reports have been revoked. The entrepreneurial class is becoming a leading force in society, and young people are looking up to them. Now, through this rating, it is necessary to encourage law-abiding, disciplined and proactive among entrepreneurs. In implementing it and ensuring its effectiveness, the role of the Public Council for Support of Entrepreneurship should be great, - said Shavkat Mirziyoev. The "Entrepreneurs' Sustainability Rating" platform was scheduled to be launched by March 1. The Chamber of Commerce and Industry is conducting on-site meetings to explain rating options. A transparent system of allocation of subsidies, concessions and preferences is being established. It is noted the importance of working with low-rated entrepreneurs and helping them revive and restore their activities.

In conclusion, we can say that the representatives of the local authorities should establish a system of targeted work with entrepreneurs and implement complex measures for the development of entrepreneurship by organizing a stable dialogue to eliminate existing problems, as a result of which they should bring the macro-economic and social indicators of the region to a higher level. is appropriate.

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