

Economic Efficiency of Textile Industry Enterprises Investments Ways to Increase the Basis

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Abstract: This article examines the importance of investments in textile enterprises, the current situation, as well as the impact of innovations on production results. The author comments on the development of the country's economy, improvement of economic results of enterprises and increase of economic efficiency.

Key words: industry, investment, enterprise, efficiency, production, evaluation, fund return, capital return, labor potential, labor productivity, economy.

Modernization and diversification of the light industry in our country is the most important condition for expanding the volume and types of finished competitive products that are in high demand in foreign markets, increasing the efficiency and profitability of growing and processing raw cotton. The main goal of the economic reforms implemented in our country is focused on the development of enterprises producing finished products. The results of enterprise activities depend on the level of utilization of available production opportunities, and the state of economic efficiency is studied based on the study of resource supply and consumption per product unit.

In the economy of the world countries, the industrial sector has gained special importance, and the textile industry is one of the leading sectors. Textile industry products occupy the main share in the GDP and make up 14% of those employed in the industrial complex. Changes in the world market, the development of competition in the field of production and the increase in population consumption place special demands on the development of the industry.

In this, the main attention is focused on investments, and now the most effective and optimal way to develop the economy of Uzbekistan is investments. President Shavkat Miromonovich Mirziyoyev expressed the following thoughts about investment: "The world experience shows that any country that has pursued an active investment policy has achieved stable growth of its economy. That is why investment is the driver of the economy, in Uzbek terms, the heart of the economy, it is no exaggeration. Along with the investment, new technologies, advanced experiences, and highly qualified specialists will enter various industries and sectors, regions, and entrepreneurship will develop rapidly" [1]. Today, attention is paid to investments as the basis of economic and social development of any country. Because the world experience shows that the economy of the country that has attracted more investment and created a favorable investment environment, achieves rapid growth of the economy of that country.

We will dwell on the opinions of several foreign scientists about increasing the economic efficiency of industrial enterprises by attracting investments, for example, by the Russian economist-scientist L. Igoshina: "Investments - saving money, increasing or generating a positive amount of income "It is expressed as any means by which it can be placed, taking into account the provision" [2] Professor A. Neshitoy, the author of the textbook "Investitsii", describes the content of investments as follows: "Money directed to various sectors of one's own or another country, to the implementation of entrepreneurial projects, socio-economic programs, and innovation projects, in order to gain profit or achieve other results. "is the long-term investment of funds (capital)". [3]

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Other economists-scientists such as U. Sharp, K. Eklund, Campbell, R. McConnell, Stanley, L. Brew have given different definitions of the essence of investments. For example, the laureate of the Nobel Prize in economics (1990) U. Sharp stated: "Investments are the giving up of a certain value in the present in order to obtain (perhaps uncertain) value in the future." [4] In addition, professor BYKhodiyev and professor Sh.Sh.Shodmonov, Uzbek scientists, defined investments as follows: "Investments are the monetary form of spending on the restoration and increase of fixed and working capital, expansion of production capacity." [5] . In this definition, our scientists focused on production, that is, they considered investments as expenses for the restoration and increase of the fixed and working capital of enterprises, and the expansion of production capacities.

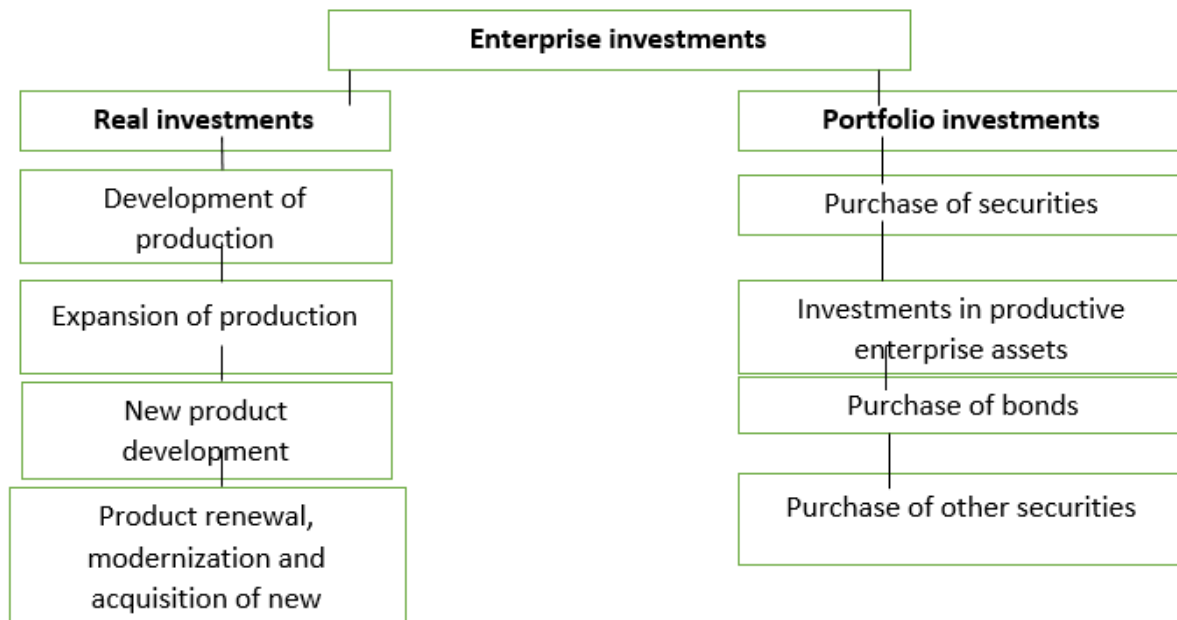


Figure 1. Classification of enterprise investments. [6]

The advantage of the classification by the above picture and its difference from other classifications is that it reflects the real situation of what plans and goals the enterprise mobilizes its investments. In terms of content, this classification represents the investment portfolio of the enterprise.

One of the most important problems for an industrial enterprise is to minimize risk and increase economic profit in this portfolio. Real investments depicted in the above picture are direct investments, which means that the investor directly participates in the investment process, that is, the investor directly determines the object of investment, as well as the organization of its financing and sources of financing. Portfolio investment means indirect investment, which means investing through investment or financial intermediaries.

The coefficient of investment efficiency (capital investment) at the scale of the enterprise (K ks) is calculated as follows. (Formula 1)

$$Kks = \frac{Mk - T}{K}$$

Here: Mk is the value of the annual produced product;

T - the cost of the annual manufactured product;

F is the amount of annual profit.

investment activity in enterprises «Generosity The value of the products produced in 2022 at Teks LLC amounted to 221,733.4 million soums. The annual cost of the produced product was 192,950 million soums, and the annual profit amounted to 34,780 million soums .

$$Kks = \frac{Mk-T}{K} = \frac{221\,734-192\,950}{34\,780} = 0.8$$



"Generosity The coefficient of investment efficiency in Tex" LLC will be at a lower level by 2022. For example, in 2019, the investment efficiency of the enterprise was 1.8%. It can be seen from this that the coefficient of investment efficiency in the Turkish enterprise has decreased by the same amount in recent years, and the main reason for this is called COVID-19. is displayed. In the coming years, the company should pay great attention to the development of investment activities and pay attention to the following considerations for its implementation.

- creation of a new modification in textile industry enterprises by increasing the scientific and technical, production volume, product type;
- it is necessary to increase the volume of production by directing investment funds to the activities of the sector with a high level of economic efficiency in the enterprises of the textile industry.

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