

Formation of a Strategy for Sustainable Development of the National Economy

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Abstract: The article examines the prospects and tasks of the innovative development of the national economy in the course of today's globalization, as well as the main directions of improving the financing system of innovative activities.

Keywords: innovation, globalization, strategy, innovative idea, finance, technology transfer, human capital.

INTRODUCTION

In the conditions of today's globalization, all spheres of society and state life are rapidly developing, requiring the implementation of reforms based on modern innovative ideas, developments and technologies that ensure the rapid and qualitative progress of our country on the way to becoming a leader of world civilization.

The rapid introduction of modern innovative technologies into economic sectors, social and other spheres with wide application of scientific and technical achievements is an important condition for rapid development of the Republic of Uzbekistan.

In doing so, it is necessary to properly carry out work on modernization, diversification of production, increase its size and expand the types of competitive products in domestic and foreign markets, increase the level of cooperation of economic and social sphere networks with scientific institutions, ministries and agencies, as well as local state authorities. Proper coordination of the activities of the bodies in the field of innovative development allows to achieve the first goals and tasks in this regard.

MATERIALS AND METHODS

The purpose of the article is to determine and analyze the directions and prospects of innovative development of the national economy as the main factor determining the level of the country's competitiveness in the international arena and its innovative development.

Relevance of the article. - Today, all spheres of society and state life are rapidly developing, requiring the implementation of reforms based on modern innovative ideas, developments and technologies that ensure rapid and high-quality progress of our country on the way to becoming a leader of world civilization. Also, modernizing, diversifying production, increasing its volume, and expanding the range of competitive products in domestic and foreign markets are considered urgent issues.

RESULTS AND DISCUSSION

It should be recognized that the "Innovative Development Strategy of the Republic of Uzbekistan" was developed in order to define the complex goals and tasks facing the state and society, target indicators for the relevant period, and action plans for their implementation [1].

To achieve the goal, the following tasks are set:

- ✓ By 2030, the Republic of Uzbekistan will become one of the 50 most advanced countries of the world according to the Global Innovation Index rating;

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- ✓ increase the quality and coverage of education at all levels, develop the continuous education system, ensure the adaptability of the personnel training system to the needs of the economy;
- ✓ creation of effective mechanisms of integration of education, science and entrepreneurship in order to strengthen the scientific potential of scientific research and development and increase its efficiency, to widely introduce the results of scientific research, experimental construction and technological works;
- ✓ strengthening the introduction of state and private funds into innovation, scientific research, experimental construction and technological works, introducing modern and effective forms of financing activities in these areas;
- ✓ increasing the efficiency of the activities of state authorities by introducing modern management methods and tools;
- ✓ ensuring the protection of property rights, creating competitive markets and creating equal conditions for doing business, developing public-private partnerships;
- ✓ creation of a socially and economically active infrastructure.

The following tasks are defined as the main directions of the developed strategy:

- development of the transfer of science, invention and technologies, including the implementation of a mechanism for the organization of research by ordering the conduct of scientific research and experimental construction works based on the programmatic principle using project management mechanisms, implementation of complex measures to attract young people to scientific activities, unique establishment of centers for the collective use of scientific and technical equipment, increasing the prestige of scientific activity in our country, collecting, storing and processing scientific and technical information sources in our country and abroad, forming, maintaining and using information funds, databases and banks, specialized in the republic, network and territory creation of a state scientific and technical information system consisting of scientific and technical information resources and organizations, improvement of intellectual property evaluation mechanisms, organization of national and regional offices for technology transfer, technological parks for the development and introduction of advanced technologies, free economic zones, free industry zones, small industrial zones and scientific production clusters, to strengthen the state support for the formation of joint organizations for the production of local scientific voluminous products with foreign partners and their sale on the foreign market;
- improvement of the system of financing innovative activities, including increasing state expenditures on scientific research and experimental construction works and increasing this indicator to 0.8% of the gross domestic product in 2025, establishing special institutions for financing innovative activities (innovation funds, innovation banks, venture funds) to simplify the procedures and requirements for obtaining bank loans in order to stimulate the innovative development of the country, to improve the system of microfinancing of innovative development, to determine the priority directions of scientific and technological development and to encourage the participation of the private sector in financing, to create a single database of innovative projects and potential investors that is constantly updated organization, obtaining grants and technical assistance funds for innovative projects and simplifying and improving transparency.

Currently, the average cost of one project is higher than 505.0 million soums per year, and the average cost of financing one project has increased by 3.3 times compared to the funds given to projects in previous years. By the end of this year, it is possible to reach an average of 530.0 million soums for each project, that is, a 3.5-fold increase [6].

In the framework of international scientific and technical cooperation, a total of 21 projects worth 8.0 billion soums are being implemented: 15 projects for 2022-2026 worth 7.3 billion soums are being implemented between Uzbekistan and Belarus, and a total of 6 projects worth 0.6 billion soums are being implemented between Uzbekistan and Germany. At the same time, 6 targeted projects aimed at



solving economic and social issues are being financed for 6.6 billion soums. To date, a total of 95 projects mentioned above have been recommended for financing for 78.6 million liard soums. Wide implementation of innovations in various sectors of our country's economy, implementation of start-up and "know-how" ideas are important for timely and quality implementation of the assigned tasks.

CONCLUSION

Based on the above-mentioned opinions, we believe that in the innovative development of the economy of the Republic of Uzbekistan, special attention should be paid to the following:

- creation of effective mechanisms of integration of education, science and entrepreneurship in order to strengthen the scientific potential of scientific research and development and increase its efficiency, to widely introduce the results of scientific research, experimental construction and technological works;
- to strengthen the inclusion of state and private funds in innovation, scientific research, experimental construction and technological works, to introduce modern and effective forms of financing activities in these areas;
- to increase the effectiveness of the activities of state authorities by introducing modern management methods and tools.

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